



PRESS RELEASE

NovX21 Inc.  
("NOV") TSX Venture Exchange

**NovX21 appoints three independent Board Members  
and a new chief executive officer**

***The Annual Shareholder meeting will take place May 4, 2016***

**Montreal, February 22, 2016** – NovX21 Inc. ("NovX21 or the Company") is pleased to announce that Mr. Salvatore Infantino, Mr. Sam Szlamkowicz and Mr. Manuel Guedes are joining the Board as independent board members as well as will sit on the Audit Committee of the Company. Mr. Yvan Tremblay is resigning effective immediately.

Mr. Hojatollah Vali is appointed chief executive officer of the Company.

The Annual shareholder meeting will take place in Montreal on May 4, 2016. More details will be available in the circular of information to be mailed to shareholders and filed on SEDAR. The record date will be March 25, 2016.

**About NovX21**

NovX21 operates an industrial prototype plant for the recovery of Platinum Group Elements (Platinum, Palladium and Rhodium, or PGMs). The plant is located near Quebec City in St-Augustin-de-Desmaures. Its patented process yields more than 97% recoveries of PGMs, and is not only much less capital extensive but also operates much more rapidly than conventional plants, thus dramatically lowering the amount of time that its customers' capital is tied up as work-in-process inventory. NovX21's mission is to sustainably recover precious metals by recycling end-of-life PGM containing components while meeting global "green" standards for the automobile industry.

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